

January 18, 1993 box 500, red bank, new jersey 07701  $\square$  (908) 747-7800

Evelyn Laccitiello Assistant Tax Assessor, City of Newark 920 Broad Street Newark, New Jersey 07102

RE: University Heights Redevelopment Plan Areas Site C & E

Dear Evelyn:

Please allow this letter to confirm our recent conversation wherein it was agreed that Tax Block number assigned for the entirety of Site C & E of the University Heights Redevelopment Plan areas will be 406. As you know these sites form a portion of the Society Hill at University Heights III Condominium. The balance of the property within the common elements within the condominium is made up of Site B of the University Heights Redevelopment Plan area. The Tax Lot designation for Site B will remain 209.

Attached you will find an address list which we prepared for Site C & E. The original is attached as an exhibit to the Fifth Amendment to the Society Hill at University Heights III Master Deed which is being recorded.

I am also enclosing a copy of the City's deed dated October 14,1992 for the first portion of Site E, a copy of the deed from K. Hovnanian at Newark Urban Renewal Corporation II, Inc. to K. Hovnanian at Newark Urban Renewal Corporation III, Inc. dated November 11, 1992 for the identical land (the grantee of this deed is the developer of the condominium).

I am also enclosing a copy of the City's deed dated January 14, 1993 which conveys a portion of the vacated street beds. All of the land conveyed by way of this deed together with the subsequent deeds to be issued by the City for the balance of the Site C & E property, will be declared to be within the condominium by subsequent amendments to the Society Hill at University Heights III Master Deed. I will forward copies of subsequent deeds from the City as they are delivered to us.

Thank you for your assistance.

Very truly yours,

K. HOVNANIAN AT NEWARK URBAN RENEWAL CORPORATION III, INC.

Robert M. Schwartz Legal Counsel

RMS/vak Attachments

cc: Mike Kehoe
Site C Real Estate Tax File
Site E Real Estate Tax File
M.C. Alexander

Site C Tax Abatement File Site E Tax Abatement File

KH0V010003